

**POET Biorefining – Cloverdale**

2265 E County Rd 800 S

Cloverdale, IN 46120

**Grain Bids and Hours: <https://poet.gradable.com/market/Cloverdale--IN>**

**Discount Schedule**

**Test Weight**

1 cent per bushel each pound 53.9 to 52.0

2 cents per bushel each pound 51.9 to 50.0

<u>Pounds</u>	<u>Discounts</u>
54.0 and above	No Discount
53.0 to 53.9	\$.01/bu
52.0 to 52.9	\$.02/bu
51.0 to 51.9	\$.04/bu
50.0 to 50.9	\$.06/bu
49.9 and below	see Management

**Damage**

1 cent per bushel each % above 5.0%

2 cents per bushel each % above 8.0%

5 cents per bushel each % above 11.0%

Loads above 10% are subject to rejection

<u>Percent</u>	<u>Discount</u>
0% - 5.0%	No Discount
5.1% - 6.0 %	\$.01/bu
6.1%- 7.0%	\$.02/bu
7.1% - 8.0%	\$.03/bu
8.1% - 9.0%	\$.05/bu
9.1% - 10.0%	\$.07/bu
10.1% and above	See Management

**Delinquent Contracts:** At 30 days past due, a \$.10/bu late fee will be charged for each 30 day period late.

**Heat Damage**

2 cents each tenth percent above one tenth percent

Subject to rejection at 5 tenths of 1 percent.

**Infested**

Loads with any live weevils are considered infested and may be rejected or .15/bu discount.

**Musty** \$.10/bushel - subject to rejection

**Sour** \$.10bushel – subject to rejection

**Effective October 1,2023**

**Moisture**

5.0 cents per ½ percent of moisture over 15.5%

6.0 cents per ½ percent of moisture over 18.0%

**No shrink will be taken**

<u>Moisture %</u>	<u>Discount</u>
15.5% and below	No Discount
15.6% - 16.0%	\$.05/bu
16.1% - 16.5%	\$.10/bu
16.6% - 17.0%	\$.15/bu
17.1% - 17.5%	\$.20/bu
17.6% - 18.0%	\$.25/bu
18.1% - 18.5%	\$.31/bu
18.6% - 19.0%	\$.37/bu

Continues at .06 per half point.

**Foreign Material**

1 cents each 1% from 3.1% to 6.0%

2 cents each 1% above 6.0%

3 cents each 1% above 9.0%

Loads above 7.0% are subject to rejection

<u>Percent</u>	<u>Discount</u>
3.0% and below	No Discount
3.1% - 4.0%	\$.01/bu
4.1% - 5.0%	\$.02/bu
5.1% - 6.0%	\$.03/bu
6.1% - 7.0%	\$.05/bu
7.1% and above	See Management

**Vomitoxin (DON)**

Loads above 5 PPM will be subject to rejection.

**PPM** Discount

0.0 - 7.0 No Discount

**DP:** delayed price contracts are not offered at this location. Please contact the Grain Merchandisers for alternative contract offerings.

POET Biorefining reserves the right to reject any corn found to be musty, heat damaged, sour, possessing a commercially objectionable foreign odor (COFO), or found to contain Aflatoxin. POET Biorefining reserves the right to reject any corn that contains soybeans. Title to corn passes to POET Biorefining upon delivery. Corn is graded according to USDA standards. POET Biorefining reserves the right to buyers call on any corn that is discountable. The Discount Schedule is subject to change without notice.

Revised 09.18.2023

## POET Difference:

A local elevator charges an average shrink of 1.4% per point in addition to drying charges and pays on “Net Bushels” instead of “Gross Bushels”.

### What difference does that make on a load of corn?

Consider the following:

#### You take 1,000 bushels at 17.5% moisture to Elevator A:

1000 Bushels delivered at 17.5% moisture

X 3.5% Shrink

35 Bushels reduction in your load

1,000 Bushels

-35 bushels (Shrink)

965 Net “Dry” Bushels

X \$6.00 Cash Price

\$5,790 Settled

-\$121.50 “Drying Discount”

**Net Settlement at Elevator \$5,668.50**

#### **Now let’s look at POET’s discount on the same load:**

1,000 Gross Bushels

X \$6.00 Cash Price

\$6,000

\$6,000

-200.00 “Drying Discount”

\$5,800

**Net Settlement at POET \$5,800, difference of *\$131.50 per load***