

POET Grain - Cloverdale

2665 E County Rd 800 S

Cloverdale, IN 46120

Discount Schedule

Effective June 1, 2023

Test Weight

1 cent per bushel each pound 53.999 to 52.0
2 cents per bushel each pound 51.999 to 50.0

Moisture

4.0 cents per ½ percent of moisture over 15.5%
No shrink will be taken

<u>Pounds</u>	<u>Discounts</u>
54.0 and above	No Discount
53.0 to 53.999	\$.01/bu
52.0 to 52.999	\$.02/bu
51.0 to 51.999	\$.04/bu
50.0 to 50.999	\$.06/bu
49.999 and below	see Management

<u>Moisture %</u>	<u>Discount</u>
15.5% and below	No Discount
15.501% - 16.0%	\$.04/bu
16.001% - 16.5%	\$.08/bu
16.501% - 17.0%	\$.12/bu
17.001% - 17.5%	\$.16/bu
17.501% - 18.0%	\$.20/bu
18.001% - 18.5%	\$.24/bu
18.501% - 19.0%	\$.28/bu

Damage

1 cent per bushel each % above 5.001%
2 cents per bushel each % above 8.001%
5 cents per bushel each % above 11.001%
Loads above 10% are subject to rejection

Foreign Material

1 cents each 1% from 3.001% to 6.0%
2 cents each 1% above 6.001%
3 cents each 1% above 9.001%
Loads above 7.0% are subject to rejection

<u>Percent</u>	<u>Discount</u>
0% - 5.0%	No Discount
5.001% - 6.0%	\$.01/bu
6.001% - 7.0%	\$.02/bu
7.001% - 8.0%	\$.03/bu
8.001% - 9.0%	\$.05/bu
9.001% - 10.0%	\$.07/bu
10.001% and above	See Management

<u>Percent</u>	<u>Discount</u>
3.0% and below	No Discount
3.001% - 4.0%	\$.01/bu
4.001% - 5.0%	\$.02/bu
5.001% - 6.0%	\$.03/bu
6.001% - 7.0%	\$.05/bu
7.001% and above	See Management

Delinquent Contracts: At 30 days past due, a \$.10/bu late fee will be charged for each 30 day period late.

Heat Damage

2 cents each tenth percent above one tenth percent
Subject to rejection at 5 tenths of 1 percent.

Vomitoxin (DON)

Loads above 7 PPM will be subject to rejection.

Infested

Loads with any live weevils are considered infested and may be rejected or .10/bu discount.

Musty \$.10/bushel - subject to rejection

Sour \$.10bushel – subject to rejection

PPM Discount

0.0 - 7.0 No Discount

POET Grain reserves the right to reject any corn found to be musty, heat damaged, sour, possessing a commercially objectionable foreign odor (COFO), or found to contain Aflatoxin. POET Grain reserves the right to reject any corn that contains soybeans. Title to corn passes to POET Grain upon delivery. Corn is graded according to USDA standards. POET Grain reserves the right to buyers call on any corn that is discountable. The Discount Schedule is subject to change without notice.

Revised 03.15.2023